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[The gambler's fallacy is the mistaken belief that past events can influence future events that are entirely independent of them in reality.](#)

For example, the gambler's fallacy might cause someone to believe that if a coin just landed on heads twice in a row, then it's due to land on tails on the next toss.

[The Gambler's Fallacy: On the Danger of Misunderstanding Simple ...](#)
ne210.psych.wisc.edu : Effectivology_GamblersFallacy_NoDate

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[What Is the Gambler's Fallacy?](#)

The gambler's fallacy, also known as the Monte Carlo fallacy, occurs when an individual erroneously believes that a certain random event is less likely or more likely to happen based on the outcome of a previous event or series of events.

[Gambler's Fallacy: Overview and Examples - Investopedia](#)
investopedia : terms :
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